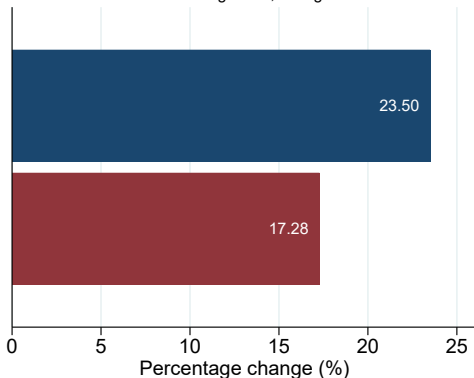


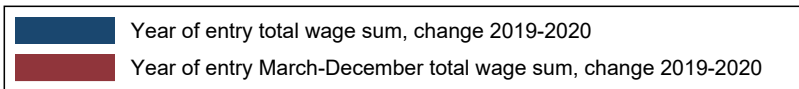
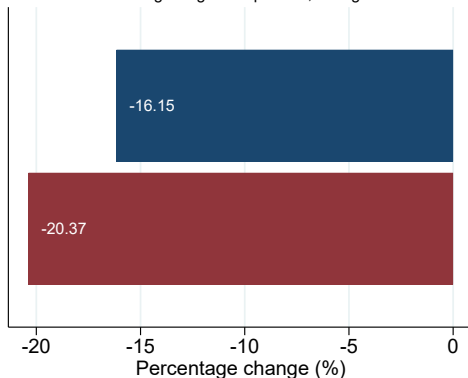
Industry: Manufacturing

Review of new firms' year of entry wage sum change
Firms that started their economic activities in January 2019 or 2020

Total wage sum, change



Average wage sum per firm, change



GSE Situation Room: 30-12-2021.

Firms whose revenue account for over 10% of the total wage sum of the sample are excluded.

Number of firms that started their economic activities in January 2019 and 2020:

184

271