

Curriculum Vitae

Pauli Murto

June, 2017

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Current position:

2011 - Associate Professor, Aalto University, Department of Economics (tenured 2015)

Main areas of research:

Microeconomic theory, economics of information, investment

Degrees:

1998 Master of Science in Technology, Helsinki University of Technology (HUT).

2003 Doctor of Science in Technology, HUT (Operations Research)

Past academic positions and visits:

August 2015 – July 2016 as a visiting associate professor at Yale University (Department of Economics and Cowles Foundation)

August 2005 – July 2010 as an Academy Research Fellow, Academy of Finland and Helsinki School of Economics

September 2005 – July 2006 visiting scholar at Massachusetts Institute of Technology, Department of Economics

January 2003 – July 2005 as a post doc research fellow, Helsinki School of Economics

August 2003 – December 2003 as a post doc fellow, Finnish Postgraduate Programme in Economics

January 1999 - December 2002 as a doctoral student scholar in the Nordic Energy Research Program.

March 1998 - December 2002 as a research- and teaching assistant at HUT, Systems Analysis Laboratory.

Teaching:

Microeconomic Theory, Finnish Doctoral Programme in Economics (graduate level), 2008, 2009, 2010, 2012, 2013, 2014, 2015, 2017

Advanced Microeconomic Theory, sequence in PhD program, Yale University, 2015

Bachelor's thesis seminar, Aalto University School of Business, 2014-2015, 2016-

Environmental Economics, Helsinki School of Economics, 2004, 2005, 2007, 2008

Energy and Environmental Economics, University of Helsinki, 2005.

Dynamic Optimization and Economic Applications, Helsinki School of Economics, 2003.

Industrial Organization Theory (seminar form), Helsinki University of Technology, 2003.

Applied Probability, Helsinki University of Technology, 1999.

Teaching assistant on numerous courses and seminars on applied mathematics in Helsinki University of Technology during the years 1995 – 2000.

Publications in refereed journals:

- Murto, P., and Välimäki, J., 2017, "Large all-pay auctions with IPV bidders", *Journal of Economic Theory*, Vol 169, 629-640.
- Murto, P., and Välimäki, J., 2015, "Large common value auctions with risk averse bidders", *Games and Economic Behavior*, Vol 91, 60-74.
- Murto, P., and Terviö, M., 2014, "Exit Options and Dividend Policy under Liquidity Constraints", *International Economic Review*, Vol 55 (1).
- Murto, P., and Välimäki, J., 2013, "Delay and Information Aggregation in Stopping Games with Private Information", *Journal of Economic Theory*, Vol 148 (6).
- Murto, P., and Välimäki, J., 2011, "Learning and Information Aggregation in an Exit Game", *Review of Economic Studies*, Vol 78, 1426-1461.
- Kort, P., Murto, P., and Pawlina, G., 2010, "Uncertainty and Stepwise Investment", *European Journal of Operational Research*, Vol 202, No. 1, 196-203.
- Murto, P., 2007, "Timing of investment under technological and revenue-related uncertainties", *Journal of Economic Dynamics and Control*, Vol 31, 1473-1497.
- Murto, P., 2004, "Exit in duopoly under uncertainty", *RAND Journal of Economics*, Vol. 35, No. 1, 111-127.
- Murto, P., Näsäkkälä, E., and Keppo, J., 2004, "Timing of investments in oligopoly under uncertainty: a framework for numerical analysis", *European Journal of Operational Research*, Vol. 157, No. 2, 486-500.
- Pineau, P.-O., and Murto, P., 2003, "An oligopolistic investment model of the Finnish electricity market", *Annals of Operations Research*, Vol. 121, No. 1-4, 123-148.
- Murto, P. and Keppo, J., 2002, "A Game Model of Irreversible Investment under Uncertainty", *International Game Theory Review*, Vol. 4, No. 2, 127-140.

Service:

- Associate Editor, Journal of the European Economic Association, 2015 -
- Member of the Programme Committee for the 64th Econometric Society European Meetings (ESEM), 2009.
- Member of the Programme Committee for the Annual Conference of the European Association for Research in Industrial Economics (EARIE), 2010.
- Member of Board, Finnish Society for Economic Research, 2007-2008.
- Member of Research Ethics Committee of Aalto University, 1.1. 2013 – 31.12. 2013
- Member of steering committee for bachelor degree program at Aalto University School of Business 2012 – 2015
- Director of Economics area of BSc program, Aalto University School of Business, 2016 -
- Organizer of HECER departmental seminar series of economics 2006-2009, organizer of HECER microeconomics seminar series 2010 – 2015
- Referee reports for: *Econometrica*, *Journal of Political Economy*, *Review of Economic Studies*, *Economic Theory*, *Games and Economic Behavior*, *International Economic Review*, *Journal of Economics and Management Strategy*, *Journal of Economic Behavior and Organization*, *Journal of Economic Dynamics and Control*, *Journal of the European Economic Association*, *Journal of Industrial Economics*, *Journal of Economic Theory*, *Finnish Economic Papers*, *RAND Journal of Economics*, *Economic Journal*, *Theoretical Economics*, *European Economic Review*, *Journal of Public Economics*, *Scandinavian Journal of Economics*, *International Journal of Industrial Organization*, *Berkeley Electronic Press*, *CESifo economic studies*, *Journal of Institutional and Theoretical Economics*, *Environmental and Resource Economics*, *Mathematics of Operations Research*, *Annals of Operations*

Research, European Journal of Operational Research, Organization Science, Energy
Economics, Energy Policy, Energy, Financial Management, IEEE Transactions on Power